



Case study: Art Angels Publishing Limited

We advised the shareholders of Art Angels Publishing Limited on their sale to Blue Knot Topco1 Limited.

The deal

Art Angels Publishing Ltd publishes high-quality greeting cards as well as other card-based products, such as calendars and notebooks, with a focus on the best contemporary art and design.

We brokered the deal with Blue Knot Capital, who owns Norwich printing and fulfilment firm, Page Brothers.

Our role

We undertook the following:

- Identifying and confidentially approaching potential buyers
- Preparing sales documentation
- Deal negotiations
- Coordination of due diligence enquiries
- Advising on finance and tax aspects of the legal contracts
- Proactive deal management throughout

Client:

Art Angels Publishing Limited

Industry sector:

Greeting cards (retailer)

Transaction:

Business sale

Key highlight:

We sourced the right acquirer whose ethos and values aligned to the vendor's.

Our unrivalled knowledge of the local marketplace and contacts enabled us to make the right introductions to our client for their consideration.



Comments

Chris Cordingly and Judith Bennett-Rees, Directors and shareholders of Art Angels, said: "This is a really exciting partnership for Art Angels that will keep the business in Norwich and provide a platform for continued growth."

"Jack and David at Larking Gowen not only found us the perfect partner to work with, but also continued to guide us through every step of this complicated process. They were always available at any time to support and advise when needed. We literally could not have achieved this outcome without them!"

David Franklin, Corporate Transactions Executive, said: "It was a pleasure working with Chris and Judy on the sale of their business. We were very pleased with the outcome as we could see the clear alignment of company ethos between the buyer and seller."