

Larking Gowen

HMRC is clamping down - even innocent taxpayers can be caught out by its questions.

Larking Gowen tax fee protection service



 @LarkingGowen

larking-gowen.co.uk

Why is HMRC investigating?

£900 million has been allocated to target tax evasion, in a bid to fill the public finance black hole. Many tax investigations are random. Even if you have done nothing wrong, you are still at risk of an investigation which can take many months and cost thousands of pounds in professional fees.

Beware “Connect”!

A piece of highly efficient software is accessing and trawling through your financial information right now.

The ‘Connect’ system is scouring vast databanks to unearth discrepancies between taxpayers and businesses, income, assets and transactions.

Since 2008, billions of pounds worth of extra tax has been clawed back and the reach of ‘Connect’ is ever growing.

HMRC can investigate anyone who submits a tax return at random.

Even innocent taxpayers can be caught out by its questions.



Did you know?

HMRC recovered £26.6 billion from tax investigations last year, with 1,289 of these investigations resulting in prosecutions.

What could an investigation involve?

Some investigations will involve a detailed examination of a specific item on a tax return others may extend to a full review of all individual or business affairs. HMRC has the power to inspect business documents and assets at your premises, can ask for documents and information, make unannounced inspections and go back up to six years to investigate matters.

Case Study: Professional service firm

After a PAYE compliance visit, HMRC challenged the status of a number of individuals who were engaged by the business on a self-employed basis. The initial assessment was significant and went back a number of years; the additional PAYE was in excess of £30,000. After reviewing the position, we helped the client demonstrate that the relationship with these individuals was not that of employer and employee, but actually an agreement to provide service by individuals who were genuinely self-employed. Our costs, in excess of £5,000, were covered and the business avoided an unexpected tax bill.

Where our service comes in

If HMRC states its intention to investigate your tax payments don't panic, call us – your dedicated accountant and best defence.

We will translate the many complicated questions the taxman may pose, manage the entire conversation with HMRC, help you submit any required information and minimise the impact on your business or personal accounts.

Why take action?

- Investigations are often at random and come at any time
- HMRC is clawing back billions of pounds by stepping up the number of tax investigations
- Powerful new software can trace even the smallest discrepancy in spending or earnings, prompting an investigation
- The stress and cost of an investigation can be considerable
- Our expertise can save you time and money in the long run

Protect yourself today!

Tax investigations can be costly and our expert support during this process is not covered in your usual accountancy fees.

Investing a small amount into our tax investigation service now means that you will receive complete support if HMRC targets you.

We will manage your case from start to finish, reducing stress and providing peace of mind.



“ HMRC is continually embarking on new ways to target you using a range of approaches and new technology. We are constantly vigilant and we stay up to date with the latest advances, but you are still at risk of an investigation at any time.

Taking out a subscription to our service means that our fees are one less thing for you to worry about”

Chris Greeves, Tax Fee Protection Service Partner

To sign up for the service contact your local office or email tfps@larking-gowen.co.uk



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